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Sang Hing Holdings (International) Limited
生興控股（國際）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1472)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER

This announcement is made by Sang Hing Holdings (International) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that a joint venture formed between Sang Hing Civil Contractors Company Limited, a wholly-owned subsidiary of the Company, and Tapbo Civil Engineering Company Limited was awarded a tender on 24 March 2025 for a civil engineering project in relation to site formation and infrastructure works for public housing development at three urban squatter areas in Kowloon East, Hong Kong, namely, Cha Kwo Ling Village, Chuk Yuen United Village and Ngau Chi Wan Village (the “**Tender**”). The summary of the Tender is set out below:

Customer	Types of works	Location	Date of commencement of works	Provisional total contract sum as stipulated under the Tender <i>(approximately HK\$ million)</i>	Expected contract period
Civil Engineering and Development Department	Site formation and infrastructure works for public housing development	Three urban squatter areas in Kowloon East (i.e. Cha Kwo Ling Village, Chuk Yuen United Village and Ngau Chi Wan Village)	28 March 2025	668	From 28 March 2025 to 30 October 2029

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the Tender.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sang Hing Holdings (International) Limited
Lai Wai
Chairman and Executive Director

Hong Kong, 26 March 2025

As at the date of this announcement, the executive Directors are Mr. Lai Wai and Mr. Lai Ying Wah; and the independent non-executive Directors are Professor Leung Yee Tak, Mr. Ho Tai Tung, Ms. Tsang Wing Kiu and Mr. Choi Ho Yan.