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Sang Hing Holdings (International) Limited

生興控股（國際）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1472)

CLARIFICATION ANNOUNCEMENT IN RESPECT OF CERTAIN MEDIA REPORTS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Sang Hing Holdings (International) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

It has come to the attention of the Company that there was a video media report published on 21 October 2024 (the “**Report**”) concerning the disappearance of a 24-year-old worker who fell into the sea at the Fill Bank (the “**Fill Bank**”) in Tuen Mun Area 38 (the “**Area 38**”) in the course of his employment and went missing (the “**Incident**”). The Board has become aware that the sign of “Tuen Mun Area 38 Temporary Construction Waste Sorting Facilities”, “Tuen Mun 38 Sorting” and “Tapbo – Sang Hing Joint Venture” (the “**Joint Venture**”) were displayed in the Report while the news anchor describes the Incident, and that consequentially the name of the Joint Venture was also displayed in the body of a report about the Incident on another news platform.

The Company would like to make the following statements and clarifications:

1. Area 38 is demarcated into two distinct sections, namely the Fill Bank and the Sorting Facilities;
2. The Joint Venture was engaged under a contract awarded by the Civil Engineering and Development Department to perform works at the Sorting Facilities of Area 38 (the “**Sorting Facilities**”);

3. The Joint Venture has no involvement or capacity in the vicinity of the Fill Bank, as its obligations are strictly confined to works within the Sorting Facilities at Area 38;
4. The unfortunate Incident took place at the Fill Bank in Area 38, which has at all material times been occupied by an entity entirely unrelated to the Joint Venture or the Company, and at no point did the Incident occur within the Sorting Facilities where the Joint Venture operates and performs its contracted works;
5. It was further confirmed by a news report by the Government of the Hong Kong Special Administrative Region on 21 October 2024 which states that the Incident occurred at the Fill Bank in Area 38; and
6. The Company has engaged legal adviser to advise on the above matter and has issued a demand letter to the relevant news platform demanding the immediate removal of the Report from all platforms.

The Board is assessing the impact of the Report and will continue to take all reasonable actions to protect the reputation of the Group. The Company may consider, where necessary, to take legal actions against all relevant parties to protect the interest of the Group.

The Company will keep the shareholders and potential investors of the Company informed of any further material developments in connection with the above matter by way of further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sang Hing Holdings (International) Limited
Lai Wai
Chairman and Executive Director

Hong Kong, 28 October 2024

As at the date of this announcement, the executive Directors are Mr. Lai Wai and Mr. Lai Ying Wah; and the independent non-executive Directors are Professor Leung Yee Tak, Mr. Ho Tai Tung, Ms. Tsang Wing Kiu and Mr. Choi Ho Yan.