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Sang Hing Holdings (International) Limited

生興控股（國際）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1472)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT FOR THE YEAR ENDED
31 MARCH 2022 AND
THE INTERIM REPORT FOR THE SIX MONTHS ENDED
30 SEPTEMBER 2022**

Reference is made to (i) the annual report of Sang Hing Holdings (International) Limited for the year ended 31 March 2022 (the “**2022 Annual Report**”) published on 28 July 2022; and (ii) the interim report for the six months ended 30 September 2022 (the “**2022 Interim Report**”) published on 12 December 2022. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2022 Annual Report and the 2022 Interim Report.

This announcement is made to provide supplemental information to the 2022 Annual Report and the 2022 Interim Report.

SUPPLEMENTAL INFORMATION ON THE USE OF PROCEEDS

In addition to the information disclosed in the section headed “Management Discussion and Analysis – use of proceeds from the share offer” in the 2022 Annual Report and the 2022 Interim Report, the Board would like to provide additional information pursuant to paragraph 11(8)(a) and 11A of Appendix 16 to the Listing Rules in relation to the use of proceeds as follows:–

Use of net proceeds	Net proceeds <i>HK\$' million</i>	Amount utilised as at 31 March 2021 <i>HK\$' million</i>	Amount utilised during the year ended 31 March 2022 <i>HK\$' million</i>	Amount not yet utilised as at 31 March 2022 <i>HK\$' million</i>	Amount utilised during the six months ended 30 September 2022 <i>HK\$' million</i>	Amount not yet utilised as at 30 September 2022 <i>HK\$' million</i>	Expected timeline for utilisation of the unused net proceeds
Acquisition of additional plant and machinery	58.3	11.5	3.0	8.5	2.7	5.8	By 31 March 2023
Recruitment and retiring additional staff	3.4	2.2	1.8	0.4	0.4	–	N/A
Costs for upgrading information technology system	2.9	0.9	0.9	–	–	–	N/A
Additional working capital	15.2	–	–	–	–	–	N/A
Total	79.8	14.6	5.7	8.9	3.1	5.8	

The Board confirmed that the supplemental information provided in this announcement does not affect any other information contained in the 2022 Annual Report and the 2022 Interim Report and, save as disclosed above, the contents of the 2022 Annual Report and the 2022 Interim Report remain unchanged.

By order of the Board
Sang Hing Holdings (International) Limited
Lai Wai
Chairman and Executive Director

Hong Kong, 13 December 2022

As at the date of this announcement, the executive Directors are Mr. Lai Wai, Mr. Lai Ying Wah, Mr. Lai Ying Keung; the non-executive Director is Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Cheung Wai Kwok Gary, Prof. Leung Yee Tak, Mr. Zhang Senquan, Mr. Ho Tai Tung and Ms. Tsang Wing Kiu.