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## **Sang Hing Holdings (International) Limited**

**生興控股（國際）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1472)**

### **PROFIT WARNING**

This announcement is made by Sang Hing Holdings (International) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the latest available unaudited consolidated management accounts of the Group, it is expected to record a decrease in net profit for the year ended 31 March 2021 by a percentage in the range of 45% to 50%, as compared to the net profit of approximately HK\$48.0 million recorded by the Group for the financial year ended 31 March 2020. The decrease in profit was mainly attributable to decrease in the revenue from civil engineering works and increase in administrative expenses during the financial year ended 31 March 2021.

The Company is still in the course of finalising the consolidated results of the Group for the year ended 31 March 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and other information currently available to the Company which have not been audited or reviewed by the auditors of the Company or has been confirmed by the audit committee of the Board. The information contained in this announcement may be different from the final results of the Group to be published. The annual results announcement of the Company for the year ended 31 March 2021 is expected to be published on 30 June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sang Hing Holdings (International) Limited**  
**Lai Wai**  
*Chairman and Executive Director*

Hong Kong, 29 June 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Lai Wai, Mr. Lai Ying Wah, Mr. Lai Ying Keung; the non-executive director of the Company is Mr. Fung Chi Kin; and the independent non-executive directors of the Company are Mr. Cheung Wai Kwok Gary, Prof. Leung Yee Tak, Mr. Zhang Senquan, Mr. Ho Tai Tung and Ms. Tsang Wing Kiu.*