Unless otherwise defined in this announcement, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 28 February 2020 (the "Prospectus") issued by Sang Hing Holdings (International) Limited (the "Company").

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for Offer Shares or other securities of the Company. Prospective investors should read the Prospectus for detailed information about the Share Offer before deciding whether or not to invest in the Offer Shares.

This announcement and the information contained herein are not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not and is not intended to constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the U.S. Securities Act or any state securities laws of the United States. The securities may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons except pursuant to registration or an exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act or any applicable state or local securities law. There will be no public offer of the securities of the Company in the United States.

Potential investors of the Offer Shares should note that the Joint Bookrunners and the Joint Lead Managers (for themselves and on behalf of the Public Offer Underwriters) shall be entitled by notice (orally or in writing) to the Company to terminate the Public Offer Underwriting Agreement with immediate effect if any of the events set out in the section headed "Underwriting — Underwriting arrangements and expenses — The Public Offer Underwriting Arrangements — Grounds for termination" in the Prospectus occurs at any time at or before 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 17 March 2020).

Unless otherwise specified, all dates and time in this announcement refer to Hong Kong dates and time.



Sang Hing Holdings (International) Limited

生 興 控 股(國際)有限公司

(incorporated in the Cayman Islands with limited liability)

SHARE OFFER

Number of Offer Shares : 250,000,000 Shares

Number of Placing Shares : 225,000,000 Placing Shares

Number of Public Offer Shares : 25,000,000 Public Offer Shares

Final Offer Price: HK\$0.50 per Offer Share, plus brokerage of

1%, SFC transaction levy of 0.0027% and

Stock Exchange trading fee of 0.005%

Nominal value : HK\$0.01 per Share

Stock Code: 1472

Sole Sponsor





Joint Bookrunners and Joint Lead Managers





















ANNOUNCEMENT OF ALLOTMENT RESULTS

SUMMARY

OFFER PRICE AND NET PROCEEDS FROM THE SHARE OFFER

- The Offer Price has been determined at HK\$0.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$0.50 per Offer Share and the total number of 250,000,000 Offer Shares, the aggregate net proceeds of the Share Offer to be received by the Company, after deducting the underwriting commissions, fees and other estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$81.9 million. The Company intends to apply such net proceeds in the manner set out in the section headed "Net Proceeds from the Share Offer" below in this announcement.

The Public Offer

- The Public Offer shares initially offered under the Public Offer have been moderately oversubscribed. A total of 2,946 valid applications were received pursuant to the Public Offer on WHITE and YELLOW Application Forms and through giving electronic application instructions to HKSCC via CCASS and under the HK eIPO White Form service (www.hkeipo.hk or the IPO App), for a total of 61,845,000 Public Offer Shares, representing approximately 2.47 times of the total number of 25,000,000 Public Offer Shares initially available for subscription under the Share Offer.
- As the Public Offer has been oversubscribed by less than 15 times, the reallocation procedures as described in the section headed "Structure and Conditions of the Share Offer The Public Offer Reallocation" in the Prospectus have not been applied.

The Placing

- The Placing shares initially offered under the Share Offer have been slightly oversubscribed, representing approximately 1.35 times of the total number of 225,000,000 Placing shares initially available for subscription under the Share Offer.
- A total of 225,000,000 Placing Shares have been allocated to 162 places under the Placing. A total of 73 places, representing approximately 45.06% of the places, have been allotted 60 board lots or less of Offer Shares for a total of 1,320,000 Offer Shares representing approximately 0.59% of the total Placing Shares.
- None of the Sole Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Placing Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of the Company immediately after completion of the Share Offer.

- The Directors confirm that no Placing Shares have been allocated to applicants who are core connected person, Directors or existing shareholders (as defined under the Listing Rules) of the Company or any of its subsidiaries or their respective close associates (as defined in the Listing Rules) and are not any person or group of persons or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees or the public who have subscribed for the Offer Shares has been financed directly or indirectly by any of the Directors, chief executives, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who have subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executives, Controlling Shareholders, substantial Shareholders or existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.
- The Placing is in compliance with the Placing Guidelines for Equity Securities under Appendix 6 of the Listing Rules (the "Placing Guidelines"), and no other Offer Shares have been placed with any core connected person (as defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirmed that (a) there will be no additional substantial shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Share Offer; (b) the number of Shares in public hands will satisfy the minimum percentage of 25% as required under Rule 8.08(1) of the Listing Rules; (c) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (d) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

Results of allocations

- The results of allocations of the Offer Shares under the Public Offer successfully applied for under the WHITE and YELLOW Application Forms and by giving electronic application instructions to HKSCC or through the designated HK eIPO White Form service, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and dates and in the manner specified below:
 - in the announcement to be posted on our Company's website at **www.sang-hing.com.hk** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m., Monday, 16 March 2020;

- from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/IPOResult) or from "Allotment Result" function in the IPO App with a "search by ID" function on a 24-hour basis from 8:00 a.m., Monday, 16 March 2020 to 12:00 midnight, on Sunday, 22 March 2020;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 16 March 2020 to Thursday, 19 March 2020;
- in the special allocation results booklets which will be available for inspection during the opening hours from Monday, 16 March 2020 to Wednesday, 18 March 2020 at all the receiving bank's designated branches, set out in the section headed "Results of Allocations" below in this announcement.

Despatch/Collection of Share certificates and refund monies

• Share certificate(s) and refund cheque(s) are expected to be despatched on Monday, 16 March 2020. The despatch and collection of Share certificate(s) and refund cheque(s) will be available at the times and dates and in the manner specified in the section headed "Despatch/Collection of share certificates and refund monies" below in this announcement.

Commencement of dealings

- The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for sums paid on applications for the Offer Shares. Share certificates of the Offer Shares will only become valid at 8:00 a.m. on Tuesday, 17 March 2020, provided that (a) the right of termination described in the section headed "Underwriting" in the Prospectus has not been exercised; and (b) the Share Offer has become unconditional in all aspects.
- Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 17 March 2020, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 17 March 2020. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1472.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

OFFER PRICE

The final Offer Price has been determined at HK\$0.50 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE SHARE OFFER

Based on the Offer Price of HK\$0.50 per Offer Share and the total number of 250,000,000 Offer Shares, the aggregate net proceeds of the Share Offer to be received by the Company, after deducting the underwriting commissions, fees and other estimated expenses payable by the Company in connection with the Share Offer, is estimated to be approximately HK\$81.9 million. The Company intends to apply such net proceeds in the manner as follows:

- approximately HK\$57.4 million, representing approximately 70.1% of the net proceeds from the Share Offer will be used for acquiring additional plant and machinery comprising pip jacking machines, power generators, crawler crane, hydraulic excavators, wheel loaders, tractors and motor vehicles required for our site formation and roads and drainage works;
- approximately HK\$15.0 million, representing approximately 18.3% of the net proceeds from the Share offer will be earmarked and deposited in our bank account for satisfying the applicable working capital requirement in connection with the additional Government site formation and roads and drainage works contracts that the Company may undertake from time to time;
- approximately HK\$6.6 million, representing approximately 8.1% of the net proceeds from the Share Offer will be used for recruiting and retaining additional staff necessary for our ongoing and future site formation and road and drainage works projects; and
- approximately HK\$2.9 million, representing approximately 3.5% of the net proceeds from the Share Offer will be used for upgrading our information technology system and software.

For further details, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

THE PUBLIC OFFER

The Public Offer shares initially offered under the Public Offer have been moderately oversubscribed. At the close of the application lists at 12:00 noon on Monday, 9 March 2020, a total of 2,946 valid applications were received pursuant to the Public Offer on WHITE and YELLOW Application Forms and through giving electronic application instructions to HKSCC via CCASS and under the HK eIPO White Form service (www.hkeipo.hk or the IPO App), for a total of 61,845,000 Public Offer Shares, representing approximately 2.47 times of the total number of 25,000,000 Public Offer Shares initially available for subscription under the Share Offer.

Of the 2,946 valid applications on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service for a total of 61,845,000 Public Offer Shares:

- a total of 2,944 valid applications for a total of 41,345,000 Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$0.63 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5.0 million or less, representing approximately 3.31 times of the total number of 12,500,000 Shares initially allocated to pool A; and
- a total of two valid applications for a total of 20,500,000 Public Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$0.63 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5.0 million, representing approximately 1.64 times of the total number of 12,500,000 Shares initially allocated to pool B.

Two multiple applications or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application has been identified and rejected for not having been completed in accordance with the instructions on the Application Forms. No application for more than 50% of the Public Offer Shares initially available under the Share Offer, (that is, more than 12,500,000 Public Offer Shares has been identified).

Due to the moderate oversubscription (by 2.47 times but less than 15 times) in the Public Offer, the reallocation procedures as disclosed in the section headed "Structure and Conditions of the Share Offer — The Public Offer — Reallocation" in the Prospectus have not been applied.

The Public Offer Shares offered in the Public Offer were conditionally allocated on the basis set forth in the paragraph headed "Basis of allotment under the Public Offer" below in this announcement.

THE PLACING

The Placing shares initially offered under the Share Offer have been slightly oversubscribed, representing approximately 1.35 times of the total number of 225,000,000 Placing shares initially available for subscription under the Share Offer.

None of the Sole Sponsor, the Joint Bookrunners, the Joint Lead Managers, the Underwriters or their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Placing Shares for its own benefit under the Share Offer. No placee, individually, has been or will be placed more than 10% of the total number of issued shares of our Company immediately after completion of the Share Offer.

The Directors confirm that no Placing Shares have been allocated to applicants who are core connected person, Directors or existing shareholders (as defined under the Listing Rules) of our Company or any of its subsidiaries or their respective close associates (as defined in the Listing Rules) and are not any person or group of persons or any nominees of the foregoing, and none of the Offer Shares subscribed by the placees or the public who have subscribed for the Offer Shares has been financed directly or indirectly by any of the Directors, chief executives, Controlling Shareholders, substantial Shareholders or existing Shareholders of our Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who have subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executives, Controlling Shareholders, substantial Shareholders or existing Shareholders of our Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The Placing is in compliance with the Placing Guidelines for Equity Securities under Appendix 6 of the Listing Rules (the "Placing Guidelines"), and no other Offer Shares have been placed with any core connected person (as defined in the Listing Rules) of our Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirmed that (a) there will be no additional Substantial Shareholder (as defined in the Listing Rules) of the Company immediately after the completion of the Share Offer; (b) the number of Shares in public hands will satisfy the minimum percentage of 25% as required under Rule 8.08(1) of the Listing Rules; (c) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (d) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

LOCK-UP UNDERTAKINGS

Pursuant to the respective agreements and/or rules, each of the Company and the Controlling Shareholders is subject to certain lock-up undertakings and the following table sets forth the dates when such lock-up periods expire:

Name	-	-	Date on which the lock-up period expires
Company	N/A	N/A	16 September 2020 ¹
Controlling Shareholders Worldwide Intelligence and Mr. Lai ²	600,000,000	60.00%	16 September 2020 (the first six-month period) ³ 16 March 2021 (the second six-month period) ⁴

Notes:

- 1. The Company may issue Shares without any lock-up restrictions after the indicated date.
- 2. Worldwide Intelligence is a holding company and is wholly-owned by Mr. Lai.
- 3. The relevant Shares can be dealt with freely on the day after the date indicated except for disposing of, or entering into any agreement to dispose of or otherwise create any options, rights, interests or encumbrances in respect of, any of the securities that the Shareholder is shown to beneficially own in the Prospectus if, immediately following such disposal or upon the exercise or enforcement of such options, rights, interests or encumbrances, the Shareholder will cease to be a controlling shareholder.
- 4. The relevant Shares can be dealt with freely on the day after the date indicated.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed "Structure and conditions of the Share Offer — Conditions of the Share Offer" in the Prospectus, valid applications made by the public on WHITE and YELLOW Application Forms and through giving electronic application instructions to HKSCC via CCASS and under the HK eIPO White Form service will be conditionally allocated on the basis set out below:

POOL A

			Approximate
			percentage
			allotted of
			the total no.
			of Public
Number	Number		Offer
of Shares	of valid		Shares
applied for	applications	Basis of allocation	applied for
5,000	2.005	1 501 out of 2 005 applicants to massive 5 000 shares	75.83%
5,000	2,085	1,581 out of 2,085 applicants to receive 5,000 shares	
10,000	143	5,000 shares	50.00%
15,000	365	5,000 shares	33.33%
20,000	56	5,000 shares	25.00%
25,000	24	5,000 shares	20.00%
30,000	30	5,000 shares	16.67%
35,000	5	5,000 shares	14.29%
40,000	90	5,000 shares	12.50%
45,000	14	5,000 shares	11.11%
50,000	27	5,000 shares	10.00%
60,000	2	5,000 shares	8.33%
70,000	41	5,000 shares	7.14%
80,000	7	5,000 shares	6.25%
90,000	1	5,000 shares	5.56%
100,000	20	5,000 shares plus 2 out of 20 applicants to receive an additional 5,000 shares	5.50%
150,000	7	5,000 shares plus 4 out of 7 applicants to receive an additional 5,000 shares	5.24%
200,000	7	10,000 shares	5.00%
300,000	17	10,000 shares plus 16 out of 17 applicants to receive an additional 5,000 shares	4.90%
350,000	1	15,000 shares	4.29%
600,000	1	25,000 shares	4.17%
1,500,000	1	45,000 shares	3.00%
TOTAL	2,944		
IOIAL	2,744		

POOL B

Approximate

			percentage allotted of the total no.
Number of Shares applied for	Number of valid applications	Basis of allocation	of Public Offer Shares applied for
8,000,000 12,500,000	1 1	5,200,000 shares 7,300,000 shares	65.00% 58.40%
TOTAL	2		

RESULTS OF ALLOCATIONS

The results of allocations of the Offer Shares under the Public Offer successfully applied for under the WHITE and YELLOW Application Forms and by giving electronic application instructions to HKSCC or through the designated HK eIPO White Form service, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer will be available at the times and dates and in the manner specified below:

- in the announcement to be posted on our Company's website at **www.sang-hing.com.hk** and the Stock Exchange's website at **www.hkexnews.hk** by no later than 9:00 a.m., Monday, 16 March 2020;
- from the designated results of allocations website at www.tricor.com.hk/ipo/result (alternatively: www.hkeipo.hk/IPOResult) or from "Allotment Result" function in the IPO App with a "search by ID" function on a 24-hour basis from 8:00 a.m., Monday, 16 March 2020 to 12:00 midnight, on Sunday, 22 March 2020;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Monday, 16 March 2020 to Thursday, 19 March 2020;

• in the special allocation results booklets which will be available for inspection during the opening hours from Monday, 16 March 2020 to Wednesday, 18 March 2020 at all the following designated branches of DBS Bank (Hong Kong) Limited, the receiving bank for the Hong Kong Public Offer as set out below:

Districts	Branch Name	Address
Hong Kong Islands	Head Office	G/F, The Center, 99 Queen's Road Central
	Queen's Road East — DBS Treasure Centre	Shop A, G/F, Jonsim Place, 228 Queen's Road East, Wanchai
Kowloon	Nathan Road — SME Banking Centre	2/F, Wofoo Commercial Building, 574–576 Nathan Road, Mongkok
New Territories	Kwai Chung Branch	G/F, 1001 Kwai Chung Road, Kwai Chung
	Tuen Mun Town Plaza — SME Banking Centre	Shop 23, G/F, Tuen Mun Town Plaza (II), 3 Tuen Lung Street, Tuen Mun

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Monday, 16 March 2020 or from the activity statement that will be made available by HKSCC to them showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts. The final Offer Price, the level of indication of interest in the Placing, the level of applications in the Public Offering and the basis of allocation of the Public Offer Shares will be published on Monday, 16 March 2020 on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.sang-hing.com.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

A summary of the allotment results under the Share Offer are set out below.

Subscription and number of Shares held by the top 1, 5, 10 and 25 of the places out of the Placing, total Offer Shares and total issued share capital of our Company upon Listing are as below:

Placee	Subscription	Number of Shares held upon Listing	Subscription as % of the Placing Shares	Subscription as % of total Offer Shares	% of total issued share capital upon Listing
Top 1	9,500,000	9,500,000	4.22%	3.80%	0.95%
Top 5	44,500,000	44,500,000	19.78%	17.80%	4.45%
Top 10	74,500,000	74,500,000	33.11%	29.80%	7.45%
Top 25	130,270,000	130,270,000	57.90%	52.11%	13.03%

Note: Any discrepancies in the table between the totals and the sums of amounts listed therein are due to rounding.

Subscription and number of Shares held by the top 1, 5, 10 and 25 of the Shareholders out of the Share Offer, total Offer Shares and total issued share capital of the Company upon Listing are as below:

Shareholder	Subscription	Number of Shares held upon Listing	Subscription as % of the Placing Shares	Subscription as % of total Offer Shares	% of total issued share capital upon Listing
Top 1	_	600,000,000	_	_	60.00%
Top 5	19,000,000	769,000,000	8.44%	7.60%	76.90%
Top 10	58,800,000	808,800,000	26.13%	23.52%	80.88%
Top 25	126,400,000	876,400,000	56.18%	50.56%	87.64%

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

Identification document number(s) 身份證明 文件號碼	No. of Shares allotted 獲配發 股份數目						
0002732	5,000	02120736	5,000	06120127	5,000	09242410	5,000
0002842	5,000	02121926	5,000	06130013	5,000	09245697	5,000
001095556	5,000	02124525	5,000	06132841	5,000	09254388	5,000
001225548	5,000	02131741	5,000	06160015	5,000	09273909	5,000
002052015	5,000	02143917	5,000	06166418	5,000	09291523	5,000
002055518	5,000	02161801	5,000	06190024	5,000	09293027	5,000
002056314	5,000	02170610	5,000	06201515	5,000	09294520	5,000
002060716	5,000	02170917	5,000	06211058	5,000	09300018	5,000
0020825	15,000	02181619	5,000	06251618	5,000	10011470	5,000
002170529 002240934	5,000 5,000	02183434 02190024	5,000 5,000	0701099X 07017134	5,000 5,000	10014896 10015038	5,000 5,000
003011787	5,000	02190024	5,000	07017134	5,000	10013038	5,000
003022510	10,000	02194136	5,000	07037712	5,000	10020334	5,000
003022619	5,000	02200055	5,000	07042716	5,000	10040018	5,000
003023827	5,000	02214555	5,000	07065355	5,000	1005001X	5,000
003082047	5,000	02255226	5,000	07080612	5,000	10083404	5,000
005232261	5,000	02262518	5,000	07101516	5,000	10090033	5,000
006180020	5,000	03014417	5,000	07102774	5,000	10096470	5,000
006220035	5,000	03030055	5,000	07103639	5,000	10110016	5,000
006241217	5,000	0306005X	5,000	07141994	5,000	10112014	5,000
006705900	5,000 5,000	0307331X 03080046	5,000 5,000	07153123 07170014	5,000 5,000	1012003X 101260023	5,000 5,000
007143337 007260043	5,000	03100619	5,000	07170014	5,000	101280023	5,000
007280538	5,000	03100013 0311583X	5,000	07252119	5,000	101202410 1013422X	5,000
007294869	5,000	03123534	5,000	07273927	5,000	10140437	5,000
007302025	5,000	03124024	5,000	07280538	5,000	1014651X	5,000
008112064	5,000	03150011	5,000	07292046	5,000	1015231X	5,000
008144818	5,000	03153629	5,000	0740137	5,000	10155356	5,000
008152214	5,000	03162014	5,000	08030133	5,000	10160011	5,000
008295017	5,000	03190929	5,000	08040814	5,000	10181011	5,000
009181916	5,000	03216218	5,000	08075030	5,000	10190729	5,000
009201510	5,000	03238210	5,000	0808051X	5,000	10203126	5,000
009260018 009352300	5,000 5,000	03251521 03280426	5,000 5,000	08088138 0811154X	5,000 5,000	10204727 102068112	5,000 5,000
010290629	5,000	04040310	5,000	08111347	5,000	10210045	5,000
010230023 0105321X	5,000	04060170	5,000	08142314	5,000	102154414	5,000
01080821	5,000	04066615	5,000	08160827	5,000	10242813	5,000
01087014	5,000	04081421	5,000	0816164X	5,000	10252789	5,000
0111203X	5,000	04082913	5,000	08172327	5,000	10290034	5,000
011191939	5,000	04101634	5,000	08181539	5,000	10291929	5,000
011230038	5,000	04102412	5,000	08182516	5,000	103041427	5,000
01125259	5,000	04106854	5,000	08198511	5,000	103054853	5,000
011306271	5,000	04140771	5,000	08204381	5,000	10311044	5,000
01152254 01184810	5,000 5,000	04157713 04190513	5,000 5,000	08211036 08212812	5,000 5,000	10427010X 105063821	5,000 5,000
01104010 0119123X	5,000	04210317	5,000	08232032	5,000	105201219	5,000
012011115	5,000	04253196	5,000	08234214	5,000	105280059	5,000
012011113	5,000	04260011	5,000	0824452X	5,000	106100010	5,000
01210846	5,000	04273039	5,000	08252911	5,000	106170027	5,000
01211896	5,000	0429523X	5,000	08290811	5,000	10630084X	5,000
01212218	5,000	04300017	5,000	08294072	5,000	107090039	5,000
01217281X	5,000	05054081	5,000	08294090	5,000	107196519	5,000
01221211	5,000	05060719	5,000	09030016	5,000	108210812	5,000
012241254	5,000	05100037	5,000	0903069X	5,000	109110320	5,000
012283135 01231912	5,000	05101518	5,000	09034517	5,000	109180010	5,000
01231912	5,000 5,000	05122924 05130013	5,000 5,000	09034712 09040817	5,000 5,000	109294886 110053337	5,000 5,000
01265756	5,000	05185527	5,000	09040817	5,000	1101033337	5,000
01280010	5,000	05231820	5,000	09107526	5,000	11010319	5,000
01280535	5,000	05248528	5,000	09115378	5,000	11010519	5,000
014720002	5,000	05253816	5,000	09115931-	5,000	11010519	15,000
02017247	5,000	05272414	5,000	09140216	5,000	11010819	5,000
02020512	5,000	05283414	5,000	09155410	5,000	11010919	5,000
02033616	5,000	05291922	5,000	09161353	5,000	11014043	5,000
02042425	5,000	05301576	5,000	09172717	5,000	11014510	5,000
02054434	5,000	0556389	5,000	09182360	5,000	110194891	5,000
02061465 02067664	5,000 5,000	06052412 06052914	5,000 5,000	09194916	5,000 5,000	11020013 11022719	5,000 5,000
02067664	5,000 5,000	06052914	5,000 5,000	0920123X 09212658	5,000 5,000	11022719	5,000 5,000
02073820	5,000	06053411	5,000	09212030 0923541X	5,000	110237334	5,000
02081812	5,000	06083915	5,000	09240613	5,000	11025723	5,000
			·		-		•

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

Identification document number(s) 身份證明 文件號碼	No. of Shares allotted 獲配發 股份數目						
11048811	5,000	201250510	5,000	310096470	5,000	33038119	5,000
11050816	5,000	202050623	5,000	31010219	5,000	33038119	5,000
11085835	5,000	202060515	5,000	31010319	5,000	33038219	5,000
11094912	5,000	202133815	5,000	310106197	5,000	33062219	5,000
111023324 1110361X	5,000 5,000	20216253X 202210350	5,000 5,000	31010719 31010719	5,000 5,000	33062219 33068219	5,000 5,000
11103817	5,000	202282219	5,000	31010719	5,000	33092119	5,000
11110025	5,000	204150030	5,000	31010719	5,000	33108219	5,000
11111019	5,000	204195310	5,000	31010819	5,000	33262319	5,000
11134772	5,000	204200319	5,000	31010919	5,000	34012319	5,000
11136996 11202419	5,000 5,000	205039711 205065829	5,000 5,000	31011019 31011019	5,000 5,000	34060319 34080219	5,000 5,000
11206273	5,000	206074258	5,000	31011019	5,000	34082619	5,000
11209028	5,000	206115433	5,000	31011219	5,000	34122719	5,000
11212896	5,000	207071863	5,000	31011219	5,000	34122719	5,000
112134031	5,000	207130011	5,000	31011219	5,000	34122719	5,000
11214152X 112230044	5,000 5,000	207140022 208184408	5,000 5,000	31011519 31011519	5,000 5,000	34213019 34253119	5,000 5,000
11224112	5,000	208200020	5,000	31011519	5,000	34270019	5,000
112305017	5,000	208245036	5,000	31011519	5,000	342923198	5,000
11241515	5,000	209032164	5,000	310181317	5,000	35012419	5,000
11245521	5,000	209261038	5,000	310202210	5,000	35012719	5,000
11250859 11271624	5,000 5,000	209273639 209290458	5,000 5,000	31022519 31022519	5,000 5,000	35018119 35018119	5,000 5,000
11284517	5,000	210053316	5,000	31023019	5,000	350425198	5,000
11304816	5,000	21021119	5,000	311151914	5,000	35062119	5,000
12010319	5,000	21022419	5,000	312053187	5,000	35068119	5,000
12019216	5,000	21028319	5,000	31207294X	5,000	35070219	5,000
12022270 12022319	5,000 5,000	211010082 211043875	5,000 5,000	31210261X 31212536X	5,000 5,000	35072119 35072119	5,000 5,000
12046630	5,000	211045075	5,000	312123307	5,000	35072119	5,000
12072410	5,000	211140011	5,000	312207547	5,000	35072119	5,000
12080039	5,000	212013669	5,000	312295310	5,000	35072119	5,000
12094616	5,000	21221172X 22020219	5,000	32010219	5,000	350823198 35212119	5,000
1209821X 12100014	5,000 5,000	22020219	5,000 5,000	320104198 32010619	5,000 5,000	35212119	5,000 5,000
12116839	5,000	22030219	5,000	320106196	5,000	35220119	5,000
12146015	5,000	23010319	5,000	32011319	5,000	35220119	5,000
12150037	5,000	23010319	5,000	32011419	5,000	35260119	5,000
12153410 12160012	5,000 5,000	23062119 23080319	5,000 5,000	32022319 32022319	5,000 5,000	35262319 357274711	5,000 5,000
12163039	5,000	23233119	5,000	32030519	5,000	359129764	5,000
12212715	5,000	244101085	10,000	32042119	5,000	36010319	5,000
1223007X	5,000	292536C	5,000	32048319	5,000	36010419	5,000
12241618	5,000	294845C	5,000	32048319	5,000	36012319	5,000
12251629 12259364	5,000 5,000	30109131X 301242016	5,000 5,000	32058219 32058319	5,000 5,000	36012319 36012319	5,000 5,000
12280552	5,000	301312424	5,000	32058319	5,000	36012319	5,000
12284913	5,000	302044259	5,000	32058319	5,000	36012319	5,000
12286612	5,000	302280014	5,000	32058319	5,000	36031219	5,000
12290030 12295236	5,000 5,000	303154611 303285027	5,000 5,000	32058319 32058319	5,000 5,000	36042219 36042519	5,000 5,000
12509246	5,000	304011813	5,000	32062319	5,000	36042319	5,000
128606	5,000	304121844	5,000	32068419	5,000	36060219	15,000
13010319	15,000	304250014	5,000	32072119	5,000	36060219	15,000
13020319	5,000	304261816	5,000	32072219	5,000	36060219	15,000
13022119 13022119	5,000 5,000	305248017 306190024	5,000 5,000	32091119 32102719	5,000 5,000	36068119 36073119	5,000 5,000
13022119	5,000	306222016	5,000	32102719	5,000	36078219	5,000
13022519	5,000	306258138	5,000	33012419	5,000	36078219	5,000
13030219	5,000	307010827	5,000	33020319	5,000	36078219	5,000
13040219	5 , 000	307040023	5 , 000	33022219	5,000 5,000	36220219	5 , 000
13043519 13060319	5,000 5,000	307052127 307117227	5,000 5,000	33022219 33022619	5,000 5,000	36233119 36242119	5,000 5,000
13068219	5,000	307220014	5,000	33032519	5,000	36242119	5,000
13092519	5,000	307265125	5,000	33032519	5,000	36242119	5,000
13110219	5,000	307280625	5,000	33032519	5,000	36242119	5,000
13110219 13110219	5,000 5,000	307281515 309140610	5,000 5,000	33032519 33032719	5,000 15,000	36242219 36250219	5,000 5,000
140202197	5,000	309140610 30924101X	5,000	33032719	5,000	36252819	5,000
201215712	5,000	309270543	5,000	33038119	5,000	37030319	5,000

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

Identification	No. of	Identification	No. of	Identification	No. of	Identification	No. of
document	Shares	document	Shares	document	Shares	document	Shares
number(s)	allotted	number(s)	allotted	number(s)	allotted	number(s)	allotted
身份證明	獲配發	身份證明	獲配發	身份證明	獲配發	身份證明	獲配發
文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目
37040319	5,000	42098219	5,000	44078219	5,000	504124858	5,000
37050219	5,000	42098219	5,000	44078219	5,000	504285433	5,000
37061219	15,000	42102319	5,000	44078219	5,000	505130424	5,000
37062819	5,000	42102319	5,000	44078219	5,000	505171215	5,000
37063119	10,000	42102319	5 , 000	44078219	5,000	505313640	5,000
37063119	15,000	42108719	5,000	44078319	5,000	506100010	5,000
37070219	5,000	42112519	5,000	44078319	5,000	507154517	5,000
37091119	5,000	42112619	5,000	44078419	5,000	507261817	5,000
37092319	5,000	42112719	5,000	44078419	5,000	508083510	5,000
37092319	5,000	42112719	5,000	44078419	5,000	508140010	5,000
37100219	5,000 5,000	42232519 42242519	5,000 5,000	44080419	5,000 5,000	508183219 51010219	5,000 5,000
371015171 37132719	15,000	42242319	5,000	44082319 44082319	5,000	51010219	5,000
37150219	5,000	42900119	5,000	44082319	5,000	51012519	5,000
37232819	5,000	42900119	5,000	44082319	5,000	51012519	5,000
40105321X	5,000	42900419	5,000	44082319	5,000	510175445	5,000
401155633	5,000	42900419	5,000	44082319	5,000	51021219	15,000
401190016	5,000	43010319	5,000	44082319	5,000	51025581X	5,000
401203825	5,000	43012219	5,000	44082319	5,000	510524198	5,000
402151028	5,000	43012219	5,000	44082319	5,000	51072219	5,000
402260510	5,000	43012219	5,000	44088219	5,000	51072419	5,000
403042438	5,000	43012219	5,000	44088319	5,000	51080219	5,000
40318145X	5,000	43012219	5,000	440902197	5,000	51092119	5,000
403262064	5,000	43012219	5 , 000	44092319	5 , 000	511014043	5,000
404032118	5,000	43040319	5 , 000	44098119	5,000	51102319	5,000
404102353	5,000	43040319	5,000	44098119	5,000	511050816	5,000
404135015	5,000	43040319	5,000	44098119	5,000	511161640	5,000
404294913	5,000	43042419	5,000	44098219	5,000	51132519	5,000
405152548	5,000	43060219	5,000	44120219	5,000	51152219	5,000
40517841X	5,000	43060219	5,000	44122319	5,000	512114464	5,000
406013622 406253490	5,000 5,000	43090319 43100319	5,000 5,000	44122319 44122919	5,000 5,000	512300048 51230119	5,000 5,000
407235110	5,000	43100319	5,000	44128319	5,000	513437197	5,000
407236031	5,000	43102319	5,000	44128419	5,000	51814317	5,000
408153943	5,000	43112619	5,000	44138119	5,000	53010219	5,000
409184815	10,000	43122319	5,000	44142119	5,000	601150819	5,000
410091223	5,000	43282319	5,000	44142119	5,000	601201373	5,000
41010519	5,000	44010219	5,000	44142119	5,000	601234417	5,000
41010519	5,000	44010319	5,000	44142319	5,000	602262548	5,000
410160924	5,000	44010419	5,000	44152119	5,000	602271331	5,000
410191529	5,000	44010519	5,000	44152119	5,000	602411-M	5,000
41042319	5,000	44010619	5 , 000	44190019	5 , 000	602417-M	5,000
41050319	5,000	44011219	5 , 000	44190019	5 , 000	604142685	5 , 000
41050419	5,000	44011219		44510219	5,000		10,000
41050419	5,000	44011219	5,000	44522419	5,000	605223118	5,000
41082319	5,000	44030119	5,000	44522419	5,000	60601112X	5,000
41082319	5,000	44030119	5,000	44522419	5,000	606232914	5,000
41082319	5,000 45,000	44050319	5,000 5,000	44538119 45010419	5,000 5,000	606305028	5,000 5,000
41092319 411223025	5,000	44050719 44058219	5,000	45010419	5,000	607022812 607056310	5,000
41152219		44058219	5,000	45020319	5,000	607124015	5,000
412112054	5,000 5,000	44058219	5,000	45020319	5,000	607283648	5,000
412150425	5,000	44058219	5,000	45020519	5,000	608183224	5,000
41224502X	5,000 5,000	44060119	5,000	45052119	5,000	60909271X	5,000
41232619	5,000	44060219	5,000	45262219	5,000	609172717	5,000
41272119	5,000 5,000	44062419	5,000	45262619	5,000	610073376	5,000
41272319	5,000	44062419	5,000	46000619	5,000	61010319	5,000
41302319	5,000	44068119	5,000	46000619	5,000	61011319	5,000
42010619	5,000	44068119	5,000	46000619	5,000	61011319	5,000
42011119	5,000 5,000	44068119	5,000	46002419	5,000	61011319	5,000
42011419	5,000	44068219	5,000	46902419	5,000	61032419	5,000
42011719	5,000	44068219	5,000	50011319	5,000	611061820	5,000
42012319	15,000	44068219	5,000	50022319	5,000	61129502X	5,000
42012319	15,000	44068419	5,000	50023219	5,000	612022099	5,000
42050219	5,000	44068419	5,000	50023719	5,000	612065212	5,000
42052619	5,000	44068419	5,000	502165362	5,000	612253321	5,000
42052819	5,000	44068419	5,000	503087612	5,000	61230119	5,000
42058119 42058319	5,000 5,000	44068419 44072119	5,000 5,000	503092624 503250927	5,000 5,000	61232319 621126221	5,000 5,000
42058319	5,000	44072119	5,000	503272724	5,000 5,000	62262419	5,000
42098219	5,000	44072319	5,000	50406052X	5,000	62272219	5,000
12030213	3,000	110,0217	3,000	301000021	3,000	722 / 22± 7	3,000

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

Identification document number(s) 身份證明 文件號碼	No. of Shares allotted 獲配發 股份數目						
63010519	15,000	806111409	5,000	C246762	5,000	G1048588	5,000
63012119	15,000	807011055	5,000	C250775	5,000	G1540350	5,000
660426272	5,000	809015726	5,000	C250778	5,000	G1906428	5,000
701133326	5,000	809122818	5,000	C251079	5,000	G2265434	5,000
701185617	5,000	80922005X	5,000	C251081	5,000	G2285222	5,000
702049200	5,000	809284318	5,000 5,000	C253446	5,000	G2872047	5,000 5,000
702088090 702150016	5,000 5,000	810071585 811065552	5,000	C253451 C253469	5,000 5,000	G291551A G3416010	5,000
702150016	5,000	811272469	5,000	C253499	5 , 000	G35085789	5,000
70216005X	5,000	811285016	5,000	C253510	5,000	G3739243	5,000
702162218	5,000	812280910	5,000	C253513	5,000	G48458658	5,000
702222214	5,000	90106122X	5,000	C253527	5,000	G50849369	5,000
703110141	5,000	902100011	5 , 000	C253532	5,000	G556711-3	5,000
703125210 703132917	5,000 5,000	902220030 903034868	5,000 5,000	C253536 C253540	5,000 5,000	G6053164 G6330311	5,000 5,000
703201249	5,000	903100020	5,000	C254765	5 , 000	G6922839	5,000
703230831	5,000	903281425	5,000	C254768	5,000	GS006998B	5,000
703284889	5,000	904015023	5,000	C254769	5,000	GS053718B	5,000
70430121X	5,000	904025236	5,000	C254770	5,000	GS056738B	5,000
705182111	5,000	904112853	5,000	C254771	5,000	GS090187B	5,000
705262317	5,000	904215820	5 , 000	C254772 C254773	5,000	GS116707B	5,000
706212670 706220523	5,000 5,000	905090523 905188806	5,000 5,000	C254773 C254774	5,000 5,000	GS132083B GS136131B	5,000 5,000
706264811	5,000	905213012	5,000	C254775	5 , 000	GS136151B GS136361B	5,000
706306616	5,000	905235380	5,000	C258683	5,000	GS151678B	5,000
707030020	5,000	906062113	5,000	C258690	5,000	GS155262B	5,000
708021522	5,000	906201017	5,000	C258692	5,000	GS155879B	5,000
708103534	5,000	906270047	5,000	C258716	5,000	GS158280B	5,000
708134221 708223370	5,000	907120959 907151172	5,000 5,000	C258718 C258749	5,000 5,000	H0245595 H4773782	5,000 5,000
708313611	5,000 5,000	907131172	5,000	C258749 C259173	5,000	I185988	5,000
709134542	5,000	908188618	5,000	C259175	5 , 000	I185989	5,000
709192616	5,000	908262010	5,000	C259223	5,000	I185990	5,000
709193523	5,000	909051725	5,000	C259920	5,000	I185991	5,000
70924321X 709270210	5,000	909085713	5,000	C259922	5,000	I185999	5,000
710039130	5,000 5,000	90910161X 909155410	5,000 5,000	C260034 C260039	5,000 5,000	I186002 I186003	5,000 5,000
710053130	5,000	909201914	5,000	C260058	5,000	I186004	5,000
710104671	5,000	909294520	5,000	C260061	5,000	I186005	5,000
710126867	5,000	910023014	5,000	C260067	5,000	I186222	5,000
710195016	5,000	910205564	5,000	C260785	5,000	I186246	5,000
710254064	5,000	911280037	5,000	C260928	5,000	I186250	5,000
710255257 710281073	5,000 5,000	912173213 912177410	5,000 5,000	C260960 C3515646	5,000 5,000	I186251 I186360	5,000 5,000
711024112	5,000	912183033	5,000	C3686572	5,000	I186400	5,000
711025014	5,000	912282778	5,000	C378728A	5,000	I186783	5,000
711084873	5,000	A12447658	5,000	C39072028	5,000	I186796	5,000
711180877	5,000	A3221426	5,000	C4062858	5,000	I186916	5,000
711255025 71216891X	5,000 5,000	A9725426 B2511091	5,000 5,000	C4464638 C4665706	5,000 5,000	I187016 I187249	5,000 5,000
71225103X	5,000	B4611018	5,000	C49590766	5,000	I187269	5,000
73207516	5,000	C239014	5,000	C62452092	5,000	I187295	5,000
740125081	5,000	C239016	5,000	C6498661	5,000	I187296	5,000
74338054	5,000	C239017	5,000	D045523	5,000	I187697	5,000
801018221	5,000	C239018	5,000	D1560906	5,000	I187698	5,000
801051011	5,000	C239377	5,000	D164600	5,000	I187700	5,000
801132488 80210003X	5,000 5,000	C239378 C239901	5,000 5,000	D226913A D2373654	5,000 5,000	I187701 I187990	5,000 5,000
80210003X	5,000	C239904	5,000	D3329691	5,000	I188165	5,000
802142113	5,000	C239962	5,000	D3693660	5,000	I188339	5,000
803051471	5,000	C239963	5,000	D4007760	5,000	I188617	5,000
80312172X	5,000	C240491	5,000	D4083548	5,000	I188674	5,000
80318802X	5,000	C240732	5,000	D4299036	5,000	I188687	5,000
803280018 803314233	5,000 5,000	C241831 C243017	5,000 5,000	D5655081 D6693815	5,000 5,000	I188780 I189128	5,000 5,000
80421192X	5,000	C243017 C244990	5,000	D6978739	5,000	I189128 I189227	5,000
805072115	5,000	C244998	5,000	E1037383	5 , 000	I189228	5,000
805247517	5,000	C245213	5,000	E485170A	5,000	I189229	5,000
805293324	5,000	C246265	5,000	E8296816	5,000	I189230	5,000
806035017	5,000	C246744	5,000	E8454640	5,000	I189231	5,000
806083915	5,000	C246761	5,000	E8733949	5,000	I189405	5,000

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants made by giving **Electronic Application Instructions** to HKSCC via CCASS and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

透過中央結算系統向香港結算發出電子認購指示申請的配發結果

Identification document	No. of Shares						
number(s)	allotted	number(s)	allotted	number(s)	allotted	number(s)	allotted
身份證明	獲配發	身份證明	獲配發	身份證明	獲配發	身份證明	獲配發
文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目
I189411	5,000	K572708	5,000	VCL052015	5,000	VCL305015	5,000
I189415	5,000	K7362773	5,000	VCL054434	5,000	VCL310328	5,000
I190008	5,000	K7380305	7,300,000	VCL060326	5,000	VCL514884	5 , 000
I190092	5,000	K7879172	5,000	VCL06253X	5,000	W04075005	5,000
I190196	5,000	K9023100	5,000	VCL071029	5,000	W77327594	5,000
I190208 I190210	5,000 5,000	К9287019 М3039892	5,000 5,000	VCL071245 VCL07294X	5,000 5,000	Y0482046 Y0502799	5,000 5,000
I190250	5,000	M3043709	5,000	VCL080901	5,000	Y0591635	5,000
I190250	5,000	M4381357	5,000	VCL082913	5,000	Y115901A	5,000
I190253	5,000	M4637505	5,000	VCL083915	5,000	Y1221610	5,000
I190255	5,000	M5464817	5,000	VCL086013	5,000	Y1249353	5,000
I190274	5,000	M6273225	5,000	VCL090075	5,000	Y138868A	5,000
I190275 I190276	5,000 5,000	M6903539 OS150006	5,000 5,000	VCL092216 VCL100038	5,000 5,000	Y1662900 Y2228783	5,000 5,000
I190328	5,000	OS150006 OS158502	5,000	VCL100058	5,000	Y2371950	5,000
I190352	5,000	OS179512	5,000	VCL100921	5,000	Y2963645	5,000
I190353	5,000	OS182463	5,000	VCL101511	5,000	Y3342512	5,000
I190374	5,000	OS185829	5,000	VCL111211	5,000	Y3640416	5,000
I190379	5,000	OS186535	5,000	VCL111243	5,000	Y6342114	5,000
I190387	5,000	OS215455	5,000	VCL112018	5,000	Y6961744	5,000
IS1326673 IS1370959	5,000 5,000	OS380067 P0540661	5,000 5,000	VCL113022 VCL116351	5,000 5,000	Z0887456 Z1250818	5,000 5,000
IS1966902	5,000	P3010213	5,000	VCL116526	5,000	Z1639391	5,000
IS2325000	5,000	P3336984	5,000	VCL118098	5,000	Z1733878	5,000
IS2918017	5,000	P5884962	5,000	VCL130033	5,000	Z2799848	5,000
IS3173145	5,000	P6279302	5,000	VCL132841	5,000	Z3132227	5,000
IS3202119	5,000	P6550146 P7481296	5,000	VCL135870	5,000	Z3422470 Z3928374	5,000
IS3466934 IS3521622	5,000 5,000	P7621551	5,000 5,000	VCL140413 VCL142312	5,000 5,000	Z410037	5,000 5,000
IS3601965	5,000	P7621691	5,000	VCL151217	5,000	Z4578296	5,000
IS3799291	5,000	P7702152	5,000	VCL152322	5,000	Z5283028	10,000
IS4007401	5,000	P8424431	5,000	VCL155633	5,000	Z5318239	5,000
IS4108853	5,000	P8676678	5,000	VCL170027	5,000	Z6641793	5,000
IS4471310 IS4700770	5,000 5,000	P9485620 P9536721	5,000 5,000	VCL172524 VCL172717	5,000 5,000	Z750711A Z756296A	5,000 5,000
IS4942289	5,000	P9748044	5,000	VCL177918	5,000	Z8156922	5,000
IS5423390	5,000	P9767715	5,000	VCL180079	5,000	Z8644161	5,000
IS5597109	5,000	R072793	5,000	VCL182542	5,000	Z9058487	5,000
IS5650824	5,000	R0876495	5,000	VCL190024	5,000	Z9163248	5,000
IS5694273	5,000	R1199608	5,000	VCL190517	5,000	Z9611097	5,000
IS6281078 IS6775243	5,000 5,000	R132710A R2372559	5,000 5,000	VCL190863 VCL194015	5,000 5,000	Z9656872	5,000
IS6900758	5,000	R3035556	5,000	VCL202523	5,000		
IS7420702	5,000	R319736A	5,000	VCL210056	5,000		
IS7813463	5,000	R4013335	5,000	VCL210911	5,000		
IS7857497	5,000	R4084348	5,000	VCL213810	5,000		
IS8055791	5,000	R4461362	5,000	VCL216645	5,000		
IS8396902 IS8626825	5,000 5,000	R5455706 R6171329	5,000 5,000	VCL22102X VCL224826	5,000 5,000		
IS8630846	5,000	R726825 (3	5,000	VCL230027	5,000		
IS8870968	5,000	R7268253	5,000	VCL230032	5,000		
IS8878715	5,000	R8398649	5,000	VCL230246	5,000		
IS9112715	5,000	R8859379	5,000	VCL24205X	5,000		
IS9386912	5,000	V0180610	5,000	VCL247517	5,000		
IS9755083 IS9849729	5,000 5,000	V0309001 V1185497	5,000 5,000	VCL248017 VCL250022	5,000 5,000		
IS9902986	5,000	V1103497 V1309102	5,000	VCL25002X	5,000		
K1046519	5,000	V1340530	5,000	VCL253620	5,000		
K1128787	5,000	VCL010771	5,000	VCL260040	5,000		
K1200933	5,000	VCL013322	5,000	VCL26021X	5,000		
K1222171	5,000	VCL014510	5,000	VCL263015	5,000		
K1261266 K1428004	5,000 5,000	VCL016356 VCL022451	5,000 5,000	VCL270046 VCL271624	5,000 5,000		
K1428004 K197378	5,000	VCL022451 VCL023831	5,000	VCL280426	5,000		
K2832895	5,000	VCL030074	5,000	VCL280538	5,000		
K2935309	5,000	VCL033156	5,000	VCL282019	5,000		
K297049A	5,000	VCL044615	5,000	VCL283648	5,000		
K3010724	5,000 5,000	VCL045126	5,000 5,000	VCL290034	5 , 000		
K3592669 K4953479	5,000 5,000	VCL045856 VCL050030	5,000 5,000	VCL292033 VCL29261X	5,000 5,000		
K5253861	5,000	VCL050030	5,000	VCL296315	5,000		
	•		•		•		

Results of Applications Made by YELLOW Application Forms (Through Designated CCASS Clearing/Custodian Participants)

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **YELLOW** Application Forms through designated CCASS Clearing/Custodian Participants and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以黃色申請表格提出申請的配發結果(透過指定中央結算系統結算/託管商參與者)

以下為使用**黃色**申請表格透過指定中央結算系統結算/託管商參與者提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification	No. of						
document	Shares	document	Shares	document	Shares	document	Shares
number(s)	allotted	number(s)	allotted	number(s)	allotted	number(s)	allotted
身份證明	獲配發	身份證明	獲配發	身份證明	獲配發	身份證明	獲配發
文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目	文件號碼	股份數目
72450527	5.000						

Results of Applications Made by WHITE Application Forms or HK eIPO White Form

The followings are the identification document numbers (where supplied) of wholly or partially successful applicants using **WHITE** Application Forms or **HK eIPO White Form** and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

以白色申請表格或網上白表提出申請的配發結果

以下為使用**白色**申請表格或**網上白表**提出申請而全部或部份獲接納的申請人的身份證明文件號碼(如有提供)及彼等獲有條件配發的公開發售股份數目。如申請人未有提供身份證明文件號碼,其結果將不會顯示。

Identification document number(s) 身份證明 文件號碼	No. of Shares allotted 獲配發 股份數目						
21919158	5,000						
A9230729	5,000						
C4140417	5,000						
C5436700	10,000						
C6045764	5,000						
D2508819	10,000						
E5473113	5,000						
E9101865	5,000						
G1291407	5,000						
G3364789	15,000						
G632530A	5,000						
G9036953	5,000						
K0009326	5,000						
K0503029	5,000						
K3122271	5,000						
K4911431	5,000						
P5739881	5,000						
Y7869035	5,000						

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

For applications under WHITE Application Forms

Applicants who have applied for 1,000,000 or more Public Offer Shares and have provided all information required by their **WHITE** Application Forms, may collect their refund cheque(s) and/or share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m to 1:00 p.m. on Monday, 16 March 2020 or such other date as notified by the Company.

Applicants being individuals who are eligible for personal collection of share certificate(s) in person must not authorise any other person to collect for them. Applicants being corporations which are eligible for personal collection must attend by their authorised representatives bearing a letter of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar, Tricor Investor Services Limited. If the applicants do not collect their refund cheque(s) and/or share certificate(s) within the time specified for collection, the refund cheque(s) and/or share certificate(s) will be despatched promptly to the address specified in the relevant WHITE Application Forms on Monday, 16 March 2020, by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Public Offer Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, will have their refund cheque(s) and/or share certificate(s) sent to the addresses on the relevant Application Forms on Monday, 16 March 2020, by ordinary post at their own risk.

For applications through the HK eIPO White Form service

Wholly or partially successful applicants who have applied for 1,000,000 or more Public Offer Shares through the **HK eIPO White Form** service may collect their share certificate(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m to 1:00 p.m. on Monday, 16 March 2020 or such other date as notified by the Company. If such applicants do not collect their share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service, their share certificate(s) will be sent to the address specified in their application instructions on Monday, 16 March 2020 by ordinary post at their own risk.

For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) on Monday, 16 March 2020, by ordinary post at their own risk.

For application using YELLOW Application Forms and/or via electronic application instructions to HKSCC

Wholly or partially successful applicants using YELLOW Application Forms or who gave electronic application instructions to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their designated CCASS Investor Participant's stock account or their CCASS Investor Participant stock account as stated in their Application Forms on Monday, 16 March 2020, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) or who have instructed their broker or custodian to give **electronic application instructions** on their behalf should check the number of Public Offer Shares allocated to them with that CCASS Participant or that broker or custodian.

Applicants applying as a CCASS Investor Participant on YELLOW Application Form or by giving electronic application instructions to HKSCC via CCASS should check the announcement made by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 16 March 2020 or any other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to the CCASS Investor Participant's stock accounts, the applicant may check the new account balance (and the amount of refund payable to them if they apply by giving electronic application instructions to HKSCC via CCASS) via CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicant activity statements showing the number of Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving electronic application instructions to HKSCC) the refund amount credited to their respective designated bank accounts.

For applicants who have applied for 1,000,000 or more Public Offer Shares under YELLOW Application Forms, they may collect their refund cheque(s) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m to 1:00 p.m. on Monday, 16 March 2020 or such other date as notified by the Company. Individual applicants eligible for personal collection must not authorise any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorised representative(s) must bear a letter of authorisation from such corporation(s) stamped with such corporation's chop. Both individuals and authorised representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Branch Share Registrar. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

For applicants who have applied for less than 1,000,000 Public Offer Shares under **YELLOW** Application Forms, they will have their refund cheque(s) sent to the address on the relevant Application Forms on Monday, 16 March 2020 by ordinary post at their own risk.

Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave electronic application instructions to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Monday, 16 March 2020. Applicants who have instructed their broker or custodian to give electronic application instructions on their behalf should check the amount of refund monies (if any) payable to them with that broker or custodian. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 16 March 2020 or any other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant giving electronic application instructions to HKSCC may also check the amount of their refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Monday, 16 March 2020. HKSCC will also make available to CCASS Investor Participants an activity statement showing the amount of the refund monies credited to their designated bank account.

PUBLIC FLOAT

Pursuant to Rule 8.08(1)(a) of the Listing Rules, at the time of the Listing and at all times thereafter, at least 25% (or such applicable percentage as prescribed by the Stock Exchange) of the total issued share capital of our Company must be held by the public. The 250,000,000 Offer Shares represent not less than 25% of the issued share capital of our Company upon the Listing. The Directors confirm that, immediately following the completion of the Share offer, the Company will comply with Rule 8.08(1)(a) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional in all respects at or before 8:00 a.m. on Tuesday, 17 March 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 17 March 2020. The Shares will be traded in board lots of 5,000 Shares each. The stock code of the Shares is 1472.

Investors should be aware that the concentration of Shareholders may affect the liquidity of the Shares. Consequently, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board

Sang Hing Holdings (International) Limited

Lai Wai

Chairman and executive Director

Hong Kong, 16 March 2020

As at the date of this announcement, the executive Directors are Mr. LAI Wai, Mr. LAI Ying Wah, and Mr. LAI Ying Keung; the non-executive Director is Mr. FUNG Chi Kin; the independent non-executive Directors are Mr. CHEUNG Wai Kwok Gary, Professor LEUNG Yee Tak, Mr. ZHANG Senquan, Mr. HO Tai Tung, and Ms. TSANG Wing Kiu.