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## **Sang Hing Holdings (International) Limited**

**生興控股（國際）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1472)**

### **PROFIT WARNING**

This announcement is made by Sang Hing Holdings (International) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review of the latest available unaudited consolidated management accounts of the Group, it is expected to record a decrease in net profit for the six months ended 30 September 2021 by a percentage in the range of 55% to 60%, as compared to the net profit of approximately HK\$19.7 million recorded by the Group for the six months ended 30 September 2020. The substantial decrease in net profit was mainly attributable to the combined effects of (i) decrease in amount of Government grant in respect to the Employment Support Scheme received from the Government of the Hong Kong Special Administrative Region; (ii) decrease in a net gain on disposal of financial assets at fair value through profit or loss; and (iii) decrease in the revenue from civil engineering works.

As at the date of this announcement, the Company is still in the course of finalising the interim results of the Group for the six months ended 30 September 2021. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group for the six months ended 30 September 2021 and other information currently available to the Company which have not been audited or reviewed by the auditors of the Company or has been confirmed by the audit committee of the Board. The information contained in this announcement may be different from the interim results of the Group to be published. The interim results announcement of the Company for the six months ended 30 September 2021 is expected to be published on 26 November 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sang Hing Holdings (International) Limited**  
**Lai Wai**  
*Chairman and Executive Director*

Hong Kong, 23 November 2021

*As at the date of this announcement, the executive Directors are Mr. Lai Wai, Mr. Lai Ying Wah, Mr. Lai Ying Keung; the non-executive Director is Mr. Fung Chi Kin; and the independent non-executive Directors are Mr. Cheung Wai Kwok Gary, Prof. Leung Yee Tak, Mr. Zhang Senquan, Mr. Ho Tai Tung and Ms. Tsang Wing Kiu.*